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**UBTECH ROBOTICS CORP LTD**

**深圳市優必選科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9880)**

**(1) POLL RESULTS OF THE 2025 SIXTH EXTRAORDINARY  
GENERAL MEETING HELD ON DECEMBER 10, 2025;  
AND  
(2) SUPPLEMENTAL INFORMATION TO CONNECTED  
TRANSACTION IN RELATION TO THE ACQUISITION OF 7%  
EQUITY INTERESTS IN WUXI UQI**

**(1) POLL RESULTS OF THE 2025 SIXTH EXTRAORDINARY GENERAL  
MEETING HELD ON DECEMBER 10, 2025**

References are made to the circular (the “**Circular**”) and the notice of UBTECH ROBOTICS CORP LTD (the “**Company**”) both dated November 25, 2025 in relation to the 2025 sixth extraordinary general meeting of the Company (“**EGM**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

**EGM**

The Board is pleased to announce that the EGM was convened and held at JIMU Conference Room, 25/F, Building C1, Nanshan Smart Park, No. 1001 Xueyuan Avenue, Nanshan District, Shenzhen, PRC on Wednesday, December 10, 2025.

As at the date of the EGM, the total number of Shares in issue was 503,401,373 Shares, comprising 70,665,977 Domestic Shares and 432,735,396 H Shares, among which the trustee of the H Share incentive scheme adopted by the Company on September 12, 2024, holding 815,950 unvested H Shares, was required to abstain and did abstain from voting on all the resolutions proposed at the EGM. Thus, as at the date of the EGM,

there were a total of 502,585,423 Shares, comprising 70,665,977 Domestic Shares and 431,919,446 H Shares, which entitled the holders to attend the EGM and vote for or against the resolution proposed thereat.

Save as disclosed above, as at the date of the EGM, (i) none of the Shareholders was required to abstain from voting on any resolution proposed at the EGM pursuant to the Listing Rules; (ii) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of any resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules; and (iii) none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any resolutions proposed at the EGM.

The Company did not hold any treasury share (including any treasury share deposited with CCASS), or repurchased share pending cancellation.

The H share registrar of the Company, Tricor Investor Services Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

All Directors attended the EGM.

## POLL RESULTS

The poll results of the proposed resolutions at the EGM were as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (APPROXIMATE % OF THE TOTAL NUMBER OF VOTES CAST)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the resolution on the Company's acquisition of 7% equity interests in Wuxi Uqi.	181,756,557 (98.28%)	3,185,621 (1.72%)	0 (0.00%)
2.	To consider and approve the resolution on the Company's application for credit limit from the relevant banks.	181,756,557 (98.28%)	3,184,171 (1.72%)	0 (0.00%)
SPECIAL RESOLUTION		FOR	AGAINST	ABSTAIN
1.	To consider and approve the resolution on providing guarantees to subsidiaries.	157,641,639 (85.24%)	27,299,089 (14.76%)	0 (0.00%)

*Note: The full text of the above resolutions is set out in the notice of the EGM dated November 25, 2025.*

As more than 50% of the votes were cast in favour of the ordinary resolutions No. 1 and No. 2 set out above, such resolutions were duly passed as ordinary resolutions of the Company at the EGM.

As more than two-thirds of the votes were cast in favour of the special resolution No. 1 set out above, such resolution was duly passed as a special resolution of the Company at the EGM.

**(2) SUPPLEMENTAL INFORMATION TO CONNECTED TRANSACTION IN RELATION TO THE ACQUISITION OF 7% EQUITY INTERESTS IN WUXI UQI**

Reference is made to the announcement of the Company dated November 25, 2025 (the “**Announcement**”) regarding, among others, connected transaction in relation to the acquisition of 7% equity interests in Wuxi Uqi.

In addition to the information provided in the Announcement, the Company hereby provides the following supplementary information:

**VALUATION**

The market approach is adopted for the valuation of Wuxi Uqi.

The basic conditions for using the market approach for valuation are: (i) there must be a relatively active capital and securities market; and (ii) comparable companies and their relevant indicators and parameters must be readily accessible. Currently, there are a certain number of listed companies in PRC A-share market in the robotics and other specialized equipment sectors, with sufficient information disclosure, allowing access to comparable companies’ operational and financial data. Based on the purpose of this valuation and comprehensive analysis, this valuation adopts the listed company comparable method under the market approach.

When applying the listed company comparable method, the usual practice is to select a specific indicator (i.e., a value ratio) for comparison with comparable listed companies, based on the market conditions where the valuation subject operates. By comparing relevant factors of the valuation subject and comparable listed companies, adjustments are made for differences affecting the indicator (i.e. the value ratio), thereby determining the valuation subject’s value ratio, which is then used to calculate the equity value of the target company.

Currently, the robotics and specialized equipment industry segment includes a certain number of listed companies. After analysis and comparison, Harbin Boshi Automation Co., Ltd. (哈爾濱博實自動化股份有限公司) (“**Boshi**”), SIASUN Robot & Automation Co., Ltd. (瀋陽新松機器人自動化股份有限公司) (“**SIASUN**”), and Hangzhou Kaierda Welding Robot Co., Ltd. (杭州凱爾達焊接機器人股份有限公司) (“**Kaierda**”) have been selected as comparable companies (the “**Comparable Companies**”). The financial information of the Comparable Companies is as follow:

<b>Name</b>	<b>Stock code</b>	<b>Total assets</b>	<b>Net assets</b>	<b>Revenue</b>	<b>Net profit/ (loss)</b>
		<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
Boshi	002698.SZ	6,803,792.0	4,175,310.0	2,142,076.0	443,078.4
SIASUN	300024.SZ	11,995,605.7	4,586,826.8	2,218,481.2	(154,754.6)
Kaierda	603656.SH	1,253,477.8	1,063,621.2	504,474.1	11,347.3

*Note: the above data is from the third quarter of 2025 financial report of the Comparable Companies.*

Since the fixed asset scale of Wuxi Uqi is relatively small, the price-to-book (P/B) ratio is not applicable. Wuxi Uqi has achieved operating revenue but is loss-making, therefor the price-to-sales (P/S) ratio can be applied. In the Valuation, Wuxi Uqi has recorded consecutive years of losses, and there are significant differences in capital structure between the Comparable Companies and Wuxi Uqi. After comprehensive analysis, it is appropriate to use the EV/S ratio for enterprise value analysis. The formula for EV/S ratio is as follow:

$$EV/S \text{ ratio} = \frac{\text{Adjusted Market Capitalization} + \text{Interest – bearing Debt}}{\text{Operating Revenue}}$$

The EV/S ratios of the Comparable Companies are calculated as follow:

<b>Name</b>	<b>Stock code</b>	<b>EV/S ratio</b>
Boshi	002698.SZ	5.7787
SIASUN	300024.SZ	8.0868
Kaierda	603656.SH	6.0126

Adjustments are made based on factors such as profitability, solvency, operating capability, and growth potential, resulting in adjustment coefficients for each factor. The product of these coefficients is the overall adjustment coefficient for the comparable companies, which serves as the correction factor for EV/S ratio. The Adjustments are as follow:

<b>Factor</b>	<b>Weight</b>	<b>Boshi</b>	<b>SIASUN</b>	<b>Kaierda</b>
EV/S ratio before adjustments		5.7787	8.0868	6.0126
Profitability	25%	0.9287	0.9631	0.9534
Solvency	25%	0.9524	0.9868	0.8816
Operating capability	25%	0.9929	0.9906	0.9693
Growth potential	25%	0.9686	0.9902	0.9711
Total	100%	0.9607	0.9827	0.9439
Comparison EV/S ratio		5.5516	7.9469	5.6753
Average EV/S ratio			6.3913	

Based on the above, before applying the illiquidity discount, the EV/S ratio of Wuxi Uqi is 6.3913.

Since all the Comparable Companies are listed and their shares are highly liquid, while Wuxi Uqi is an unlisted company, an illiquidity discount must be considered.

The Appraised Value was valued using the market approach, with the Valuation Reference Date as September 30, 2025. According to the valuation report dated November 14, 2025 issued by the Independent Valuer, under the assumptions and restrictions related to going concern, by reference to comparable companies with their relevant data, the market value of Wuxi Uqi's entire equity interest as of the Valuation Reference Date is RMB1,855 million.

As detailed above, the market approach derives valuation results through systematic analysis of the financial condition and operating performance of Wuxi Uqi and the Comparable Companies, with necessary adjustments. Its core advantage lies in its ability to directly reflect market preferences for similar assets.

The income approach, when forecasting future earnings, takes into account factors such as domestic and international macroeconomic conditions, industry development trends, and corporate strategic planning. It focuses on the enterprise's overall profitability (including returns from individual assets and the synergistic value of intangible assets that cannot be specifically identified). However, this method relies heavily on subjective projections of future earnings over multiple years.

The data source for the market approach primarily consists of publicly available market information, which enhances transparency and objectivity to a certain extent. The capital market data used in market approach calculations can promptly reflect industry trends and company performance. The high timeliness of market data enables the market approach to more accurately assess the current value of a company. Moreover, rational investors make investment decisions based on market performance, which means they pay more attention to a company's relative market position and future profitability. In an efficient market, stock prices already reflect all available information, making valuation conclusions based on the market approach more aligned with the investor's perspective of enterprise value.

After investigating the financial condition, historical operating performance, and future plans of the subject entity, and considering the valuation object, purpose, and applicable value type, the Independent Valuer conducted comparative analysis and concluded that the market approach provides a more comprehensive and reasonable reflection of the value of the entire equity interests of Wuxi Uqi. Therefore, the market approach was selected as the basis for the Valuation.

The development prospects of the robotics and intelligent logistics industry in which Wuxi Uqi is operating are highly recognized by the capital market. As such, the valuation method as described hereinabove as well as the Appraised Value was considered fair and reasonable.

The above information is supplemental to the Announcement and does not affect the information contained in the Announcement.

By order of the Board  
**UBTECH ROBOTICS CORP LTD**  
**Jian ZHOU**

*Chairman, Executive Director and Chief Executive Officer*

Shenzhen, the PRC, December 10, 2025

*As at the date of this announcement, the Board comprises (i) Mr. Zhou Jian, Mr. Liu Ming, Mr. Deng Feng and Mr. Xiong Youjun as executive directors; (ii) Mr. Xia Zuoquan, Mr. Zhou Zhifeng and Mr. Lu Kuan as non-executive directors; and (iii) Professor He Jia, Mr. Yao Xin, Ms. Dong Xiuqin and Mr. Xiong Hui as independent non-executive directors.*