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UBTECH ROBOTICS CORP LTD

深圳市優必選科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9880)

**COMPLETION OF PLACING OF NEW H SHARES
UNDER GENERAL MANDATE**

Placing Agents



Reference is made to the announcement of the Company dated July 22, 2025 (the “**Announcement**”) in relation to, among other things, the Placing. Capitalized terms used but not otherwise defined herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that completion of the Placing took place on July 28, 2025.

A total of 30,155,450 Placing Shares, representing (i) approximately 7.52% of the H Shares as enlarged by the allotment and issue of the Placing Shares and (ii) approximately 6.39% of the total number of Shares in issue as enlarged by the allotment and issue of the Placing Shares, have been successfully placed at the Placing Price of HK\$82.00 per H Share to no less than six placees. To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and their respective ultimate beneficial owners are third parties independent of, and not connected with, the Company and the connected persons of the Company; and (ii) none of the placees has become a Substantial Shareholder of the Company immediately after the completion of the Placing.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Placing is set out below:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate percentage of total issued Shares of the Company ⁽¹⁾	Number of Shares	Approximate percentage of total issued Shares of the Company ⁽¹⁾
Domestic Shares				
Directors				
– Mr. Zhou Jian ⁽²⁾	34,724,640	7.86%	34,724,640	7.36%
– Mr. Xiong Youjun ⁽³⁾	2,630,743	0.60%	2,630,743	0.55%
Domestic Shares held by other public holders of Domestic Shares	33,310,594	7.54%	33,310,594	7.06%
	70,665,977	16.00%	70,665,977	14.97%
H Shares				
Directors				
– Mr. Zhou Jian ⁽²⁾	83,574,350	18.92%	83,574,350	17.71%
– Mr. Xiong Youjun ⁽³⁾	5,681,300	1.29%	5,681,300	1.20%
– Mr. Xia Zuoquan ⁽⁴⁾	19,903,300	4.50%	19,903,300	4.22%
Placees ⁽⁵⁾	–	–	30,155,450	6.39%
H Shares held by other public holders of H Shares	261,952,996	59.29%	261,952,996	55.51%
	371,111,946	84.00%	401,267,396	85.03%
Total	441,777,923	100.00%	471,933,373	100.00%

Notes:

- (1) Certain amounts and percentage figures included in the table above have been subject to rounding adjustments, and any discrepancy between the total amount and the arithmetical sum of the amounts listed is due to rounding.
- (2) As of the date of this announcement, Mr. Zhou Jian is interested or deemed to be interested in (i) 33,186,040 domestic shares of the Company as beneficial owner; (ii) 1,538,600 domestic shares of the Company through its controlling interest in Shenzhen Sanciyuan Enterprise Management Consulting Limited Partnership* (深圳三次元企業管理諮詢合夥企業(有限合夥)); (iii) 70,574,350 H shares of the Company as beneficial owner; and (iv) 13,000,000 H shares of the Company through its controlling interest in Shenzhen Sanciyuan Enterprise Management Consulting Limited Partnership* (深圳三次元企業管理諮詢合夥企業(有限合夥)).
- (3) As of the date of this announcement, Mr. Xiong Youjun is interested in (i) 2,630,743 domestic shares of the Company as beneficial owner; (ii) 5,681,300 H shares of the Company as beneficial owner.
- (4) As of the date of this announcement, Mr. Xia Zuoquan is interested in 19,903,300 H shares of the Company as beneficial owner.
- (5) None of the Placees has become a Substantial Shareholder of the Company immediately after the completion of the Placing.

PROCEEDS FROM THE PLACING

The Company received total net proceeds from the Placing (after deducting all related fees, costs and expenses to be borne or incurred by the Company) of approximately HK\$2,410.26 million. The net issue price, after deducting such fees, costs and expenses, is therefore approximately HK\$79.93 per Placing Share. The proceeds will be utilized by the Company and its subsidiaries.

The Placing

Use of proceeds from the Placing	Net proceeds to be applied <i>HK\$'million</i>	Percentage of net proceeds to be applied %
Business operation and development	1,933.91	80.24
– Working capital and general corporate purposes	1,765.82	73.26
(a) Salaries, social insurance, housing fund, and other human resource expenses ⁽¹⁾	573.66	23.80
(b) Payment to suppliers and service providers ⁽²⁾	1,085.58	45.04
(c) Other operating expenses	106.58	4.42
– Project construction and renovation	146.35	6.07
– Offshore and onshore investments ⁽³⁾	21.74	0.90
Repayment of amounts under the credit facilities	476.35	19.76
	2,410.26	100.00

Notes:

- (1) “Salaries, social insurance, housing fund, and other human resource expenses” mainly include the relevant expenses for R&D personnel, selling and marketing personnel, management personnel and production personnel. The exact allocation will be determined based on the actual situation.
- (2) “Payment to suppliers and service providers” mainly include the relevant payment for procurement of materials for core business (including but not limited to for the purpose of commercialization of humanoid robots), procurement of services for core business, traveling and administrative services, storage and logistics services, marketing and business development services, and human resources related services. The exact allocation will be determined based on the actual situation.
- (3) The offshore and onshore investments mainly comprise the fees to be incurred for identification of potential target companies, formation of joint ventures and other relevant investment amount.

All the unutilized net proceeds from the Placing are expected to be fully utilized by end of third quarter of 2026.

By order of the Board
UBTECH ROBOTICS CORP LTD

Jian ZHOU

Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, July 28, 2025

As of the date of this announcement, the Board comprises (i) Mr. Zhou Jian, Mr. Liu Ming, Mr. Deng Feng and Mr. Xiong Youjun as executive directors; (ii) Mr. Xia Zuoquan, Mr. Zhou Zhifeng and Mr. Lu Kuan as non-executive directors; and (iii) Professor He Jia, Mr. Yao Xin, Ms. Dong Xiuqin and Mr. Xiong Hui as independent non-executive directors.

* *For identification purpose only.*