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UBTECH ROBOTICS CORP LTD

深圳市優必選科技股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 9880)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated February 20, 2025 (the “**Announcement**”) in relation to, among others, the Placing. Capitalized terms used but not otherwise defined herein shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL INFORMATION

The Directors would like to provide further information about the use of proceeds from First Placing, Second Placing, Third Placing and the Placing.

The First Placing

As disclosed in the Announcement, the net proceeds from the First Placing amounted to approximately HK\$121.85 million after deducting all related fees, costs and expenses to be borne or incurred by the Company in connection with the First Placing. The Company had utilized entirely the net proceeds from the First Placing in accordance with the intended use of proceeds as set out in the First Placing Announcements in late October 2024. The following table sets forth the details of use of proceeds from the First Placing:

Use of proceeds from the First Placing	Net proceeds utilized <i>HK\$'million</i>	Percentage of net proceeds utilized %
Business operation and development	30.47	25.01
– Working capital and general corporate purposes	30.04	24.66
– Offshore and onshore investments (<i>Note</i>)	0.43	0.35
Repayment of amounts due under the credit facilities	91.38	74.99
	121.85	100

Note: The offshore and onshore investments mainly comprise the fees incurred for identification of potential target companies.

The Second Placing

As disclosed in the Announcement, the net proceeds from the Second Placing amounted to approximately HK\$407.73 million after deducting all related fees, costs and expenses to be borne or incurred by the Company in connection with the Second Placing. The Company had utilized entirely the net proceeds from the Second Placing in accordance with the intended use of proceeds as set out in the Second Placing Announcements in mid-January 2025. The following table sets forth the details of use of proceeds from the Second Placing:

Use of proceeds from the Second Placing	Net proceeds utilized <i>HK\$'million</i>	Percentage of net proceeds utilized %
Business operation and development	254.49	62.42
– Working capital and general corporate purposes	253.97	62.29
– Offshore and onshore investments (<i>Note</i>)	0.52	0.13
Repayment of amounts due under the credit facilities	153.24	37.58
	407.73	100

Note: The offshore and onshore investments mainly comprise the fees incurred for identification of potential target companies.

The Third Placing

As disclosed in the Announcement, the net proceeds from the Third Placing amounted to approximately HK\$551.88 million after deducting all related fees, costs and expenses to be borne or incurred by the Company in connection with the Third Placing. The following table sets forth the details and status of use of proceeds from the Third Placing:

Use of proceeds from the Third Placing	Net proceeds to be applied <i>HK\$'million</i>	Percentage of net proceeds to be applied <i>%</i>	Utilized net proceeds as of February 19, 2025 <i>HK\$'million</i>	Unutilized net proceeds as of February 19, 2025 <i>HK\$'million</i>	Expected timeline for utilizing the unutilized net proceeds
Business operation and development	192.92	34.96	100.98	91.94	
– Working capital and general corporate purposes	191.94	34.78	100.8	91.14	By end of March 2025
– Offshore and onshore investments (<i>Note</i>)	0.98	0.18	0.18	0.8	By end of March 2025
Repayment of amounts due under the credit facilities	358.96	65.04	233.96	125.00	By end of March 2025
	551.88	100.00	334.94	216.94	

Note: The offshore and onshore investments mainly comprise the fees incurred/to be incurred for identification of potential target companies. As of the date of this announcement, we had no plan to apply unutilized proceeds to any potential target companies.

For those unutilized net proceeds from Third Placing which will not be immediately applied, the Company would hold such funds in short-term interest-bearing deposits and/or structured deposits at commercial banks.

The Placing

As disclosed in the Announcement, the net proceeds to be received from the Placing amounted to approximately HK\$876.32 million after deducting all related fees, costs and expenses to be borne or incurred by the Company in connection with the Placing. The following table sets forth the details and status of use of proceeds from the Placing:

Use of proceeds from the Placing	Net proceeds to be applied <i>HK\$'million</i>	Percentage of net proceeds to be applied %	Expected timeline for utilizing the net proceeds
Business operation and development	586.38	66.91	
– Working capital and general corporate purposes	466.61	53.24	By end of March 2026
– Project construction and renovation	92.62	10.57	By end of March 2026
– Offshore and onshore investments (<i>Note</i>)	27.15	3.10	By end of March 2026
Repayment of amounts due under the credit facilities	289.94	33.09	By end of March 2026
	<u>876.32</u>	<u>100</u>	

Note: The offshore and onshore investments mainly comprise the fees to be incurred for identification of potential target companies and relevant investment amount if any target companies will be identified.

For those unutilized net proceeds from the Placing which will not be immediately applied, the Company would hold such funds in short-term interest-bearing deposits and/or structured deposits at commercial banks.

Save for the supplemental information in this announcement, all other information contained in the Announcements remains unchanged.

By order of the Board
UBTECH ROBOTICS CORP LTD
Jian ZHOU

Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, February 24, 2025

As at the date of this announcement, the Board comprises (i) Mr. Zhou Jian, Mr. Xiong Youjun, Ms. Wang Lin and Mr. Liu Ming as executive Directors; (ii) Mr. Xia Zuoquan, Mr. Zhou Zhifeng and Mr. Chen Qiang as non-executive Directors; and (iii) Mr. Zhao Jie, Mr. Xiong Chuxiong, Mr. Poon Fuk Chuen and Mr. Leung Wai Man, Roger as independent non-executive Directors.