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## **UBTECH ROBOTICS CORP LTD**

## **深圳市優必選科技股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 9880)**

### **VOLUNTARY ANNOUNCEMENT COMPANY ENTRUSTS TRUSTEE TO PURCHASE H SHARES OF THE COMPANY FROM SECONDARY MARKET UNDER H SHARE INCENTIVE PLAN**

This announcement is made by UBTECH ROBOTICS CORP LTD (the “**Company**”); collectively with its subsidiaries, the “**Group**”) on a voluntary basis to update the shareholders of the Company on the latest information of the Group.

#### **ON-MARKET SHARE PURCHASE FOR THE H SHARE INCENTIVE SCHEME**

References are made to the announcements (the “**Announcements**”) dated August 28, 2024 and September 12, 2024 and the circular (the “**Circular**”) dated August 28, 2024 of the Company in relation to the adoption of the H share incentive scheme (the “**Scheme**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Circular unless the context requires otherwise.

As disclosed in the Announcements and the Circular, the purposes of the Scheme are (i) promoting the achievement of long-term sustainable development and performance goals of the Company; (ii) closely aligning the interests of the Grantees with those of the Shareholders and the Company to enhance cohesion of the Company and to facilitate the maximisation of the value of the Company; and (iii) improving the Company’s incentive mechanism to attract, motivate and retain the Directors, supervisors, senior management and employees of the Company who have made outstanding contributions to the sustainable operation, development and long-term growth of the Company.

The Company has appointed Yunnan International Trust Co., Ltd.\* (雲南國際信託有限公司) as the Trustee for the administration of the Scheme. The Trustee will purchase H Shares at the prevailing market price through the secondary market in accordance with the Scheme Rules by using, among others, funds injected to the Trust by the Company from its own funds for the purposes of satisfying the Awards granted under the Scheme (the “**Share Purchase**”).

On the other hand, while the Board is confident in the Group’s operating results and future development prospects, the Board is of the view that the H Shares are currently undervalued and it is an appropriate time to conduct the Share Purchase in order to further implement the Scheme. The Company currently expects to conduct Share Purchase at an aggregate consideration of not more than RMB200 million.

The Company, after taking into account of all relevant circumstances, including the prevailing market conditions, may allocate additional funds to conduct further Share Purchase to support the implementation of the Scheme in future.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**UBTECH ROBOTICS CORP LTD**  
**Jian ZHOU**

*Chairman, Executive Director and Chief Executive Officer*

Shenzhen, January 19, 2025

*As at the date of this announcement, the Board comprises (i) Mr. Zhou Jian, Mr. Xiong Youjun, Ms. Wang Lin and Mr. Liu Ming as executive directors; (ii) Mr. Xia Zuoquan, Mr. Zhou Zhifeng and Mr. Chen Qiang as non-executive directors; and (iii) Mr. Zhao Jie, Mr. Xiong Chuxiong, Mr. Poon Fuk Chuen and Mr. Leung Wai Man, Roger as independent non-executive directors.*

\* *For identification purposes only*