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**UBTECH ROBOTICS CORP LTD**  
**深圳市優必選科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9880)**

**ANNOUNCEMENT**

**(1) ARRANGEMENT OF BANK CREDIT; AND**  
**(2) ARRANGEMENT OF GUARANTEES**

This announcement is made by the board of directors of UBTECH ROBOTICS CORP LTD regarding (1) proposed arrangement of bank credit; and (2) proposed provision of guarantees to certain subsidiaries of the Company.

**(1) ARRANGEMENT OF BANK CREDIT**

As the Company expands its business operations, the Company applies for bank credit from time to time. The lender banks may require shareholders' approval as a condition for making available the bank credit to the Company.

On March 27, 2024, the Board has resolved that the Company be proposed to apply for bank credit (as detailed in the table below), in order to ensure the continuity of the Company's bank credit and to better support the Company's business expansion. As required by the lender banks, the Company's application for bank credit shall be subject to Shareholders' approval.

The following sets forth the details of the proposal in relation to the arrangement of bank credit (the “**Arrangement of Bank Credit**”):

<b>Borrower</b>	<b>Lender bank</b>	<b>Maximum amount of bank credit limit (RMB'million)</b>	<b>Expected validation period and duration of the bank credit</b>
The Company	China CITIC Bank Corporation Limited, Shenzhen Branch* (中信銀行股份有限公司深圳分行)	Not exceeding 400	The Company’s legal representative or his authorised representative shall be authorised to sign the credit agreements and other relevant documents within 12 months from the date of consideration and approval by the general meeting. The bank credit limit shall be available for no more than one year. The specific credit limits, credit types of and guarantee arrangement shall ultimately be subject to the actual results of approval by the banks.
	Shanghai Pudong Development Bank Co., Ltd., Shenzhen Branch* (上海浦東發展銀行股份有限公司深圳分行)	Not exceeding 400	
	Industrial and Commercial Bank of China Limited, Shenzhen Xinian Branch* (中國工商銀行股份有限公司深圳喜年支行)	Not exceeding 200	
	China Construction Bank Corporation, Shenzhen Branch* (中國建設銀行股份有限公司深圳市分行)	Not exceeding 200	
	Ping An Bank Co., Ltd., Shenzhen Branch* (平安銀行股份有限公司深圳分行)	Not exceeding 200	
	Huaxia Bank Co., Ltd., Shenzhen Branch* (華夏銀行股份有限公司深圳分行)	Not exceeding 200	

<b>Borrower</b>	<b>Lender bank</b>	<b>Maximum amount of bank credit limit (RMB'million)</b>	<b>Expected validation period and duration of the bank credit</b>
	Standard Chartered Bank (China) Limited, Shenzhen Branch* (渣打銀行(中國)有限公司深圳分行)	Not exceeding 100	
	Bank of Bohai Co., Ltd., Shenzhen Branch* (渤海銀行股份有限公司深圳分行)	Not exceeding 100	
	<b>Total:</b>	<b><u>Not exceeding 1,800</u></b>	

The Board considers that the Arrangement of Bank Credit is in the interests of the Company and the Shareholders as a whole. As required by the lender banks, the Arrangement of Bank Credit is subject to the consideration and approval by the Shareholders at the EGM. The Company's legal representative or his authorised representative shall be authorised to sign the relevant legal documents with the banks on behalf of the Company within 12 months from the date of approval by the Shareholders at the EGM. The aforementioned credit terms shall be subject to the actual credit terms approved by the banks.

## (2) ARRANGEMENT OF GUARANTEES

Pursuant to the Articles of Association, all matters relating to the Company's external guarantees (including the guarantee(s) provided by the Company to its subsidiaries) must be considered and approved by the Board. If the total amount of external guarantees provided by the Company within one year exceeds thirty percent of the latest audited total assets, such external guarantees provided by the Company shall be subject to the consideration and approval by the Shareholders by special resolution at the general meeting of the Company.

Reference is made to the announcements of the Company dated January 24, 2024 and March 11, 2024. The current total amount of guarantees provided by the Company to its subsidiaries amounted to RMB3,580 million, which exceeds thirty percent of the latest audited total assets of the Group (i.e. RMB3,619 million as of June 30, 2023).

On March 27, 2024, the Board has resolved that the Company be proposed to provide further guarantees to certain of its subsidiaries (as detailed in the table below), for the purpose of ensuring normal operations and satisfying the bank financing and other business development needs of the relevant subsidiaries of the Company.

The following sets forth the details of the proposal in relation to the arrangement of guarantees (the “**Arrangement of Guarantees**”):

Guarantor	Guarantee Recipients	Relationship with the Company	Maximum amount of guarantee (RMB'million)	Expected validation period of the guarantee	Reason for the arrangement
The Company	UBTECH (Hebei) Technology Co., Ltd.* (優必選(河北)科技有限公司)	Direct wholly-owned subsidiary	Not exceeding 200	The Company's legal representative or his authorised representative shall be authorised to sign the guarantee agreements and other relevant documents within 12 months from the date of approval by the Shareholders	New and renewed original guarantees provided to support and satisfy the needs of business development
	Hangzhou UBTECH Industrial Co., Ltd.* (杭州優必選實業有限公司)		Not exceeding 200		
	UBTECH (Xiamen) Intelligent Technology Co., Ltd.* (優必選(廈門)智能科技有限公司)		Not exceeding 100		
	UBTECH (Jiangsu) Intelligent Robot Co., Ltd.* (優必選(江蘇)智能機器人有限公司)		Not exceeding 50		
	UBTECH (Shenyang) Technology Co., Ltd.* (優必選(瀋陽)科技有限公司)		Not exceeding 50		
	Beijing UBTECH Intelligent Robot Co., Ltd.* (北京優必選智能機器人有限公司)		Not exceeding 50		
	UBTECH (Zhengzhou) Intelligent Agricultural Technology Co., Ltd.* (優必選(鄭州)智慧農業科技有限公司)		Not exceeding 50		
	UBTECH (Hejin) Technology Co., Ltd.* (優必選(河津)科技有限公司)		Not exceeding 50		
	UBTECH (Hebi) Technology Co., Ltd.* (優必選(鶴壁)科技有限公司)		Not exceeding 50		

Guarantor	Guarantee Recipients	Relationship with the Company	Maximum amount of guarantee (RMB'million)	Expected validation period of the guarantee	Reason for the arrangement
	Best Epoch Technology Co. LTD (深圳市優紀元科技有限公司)		Not exceeding 30		
	UBTECH (Hubei) Technology Co., Ltd.* (優必選(湖北)科技有限公司)		Not exceeding 20		
	U&ME Innovation Technology Company Limited	Indirect wholly-owned subsidiary	Not exceeding 50 (or equivalent in foreign currency)		
	Shanghai UBTECH Intelligent Health Technology Development Co., Ltd.* (上海優必選智慧健康科技發展有限公司)	Indirect non-wholly owned subsidiary	Not exceeding 50		
	Shenzhen Youxuan Zhiyi Elderly Caring Service Co., Ltd.* (深圳市優選智願養老服務有限公司)		Not exceeding 20		
		<b>Total:</b>	<b>Not exceeding</b> <b>970</b>		

The Board considers that the Arrangement of Guarantees are in the interests of the Company and the Shareholders as a whole.

As the total amount of guarantees currently provided by the Company to its subsidiaries exceeds thirty percent of the latest audited total assets of the Group, the Arrangement of Guarantees are subject to the consideration and approval by the Shareholders at the EGM by special resolution. The Company's legal representative or his authorised representative shall be authorised to sign the guarantee agreements and other relevant documents within 12 months from the date of approval by the Shareholders at the EGM. The specific guarantee period and form of guarantee shall be subject to the guarantee agreements and relevant documents.

The Company will convene and hold the EGM on Thursday, April 11, 2024 for the Shareholders to consider and, if thought fit, approve the Arrangement of Bank Credit and the Arrangement of Guarantees.

A circular containing, among other matters, details of the Arrangement of Bank Credit and the Arrangement of Guarantees together with the notice of the EGM, will be despatched to the Shareholders in due course.

## DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

“Board”	the board of Directors of the Company
“Company”	UBTECH ROBOTICS CORP LTD (深圳市優必選科技股份有限公司) (formerly known as Shenzhen UBTECH Technology Co., Ltd.* (深圳市優必選科技有限公司)), a limited liability company established under the laws of the PRC on March 31, 2012 and converted into a joint stock company with limited liability on March 29, 2019, the H Shares of which are listed on the Stock Exchange (stock code: 9880)
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary share(s) in the share capital of our Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi and are unlisted Shares which are currently not listed or traded on any stock exchange
“EGM”	the 2024 third extraordinary general meeting of the Company (or any adjournment thereof) to be convened on Thursday, April 11, 2024 for the purpose of considering and, if thought fit, approving, among other things, the Arrangement of Bank Credit and the Arrangement of Guarantees
“Group”	the Company and its subsidiaries
“H Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which is/are listed on the Main Board of the Stock Exchange and subscribed for and traded in Hong Kong dollars
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	Domestic Share(s) and H Share(s)
“Shareholder(s)”	the holder(s) of Share(s)

“Stock Exchange”      The Stock Exchange of Hong Kong Limited

“%”      per cent.

By order of the Board  
**UBTECH ROBOTICS CORP LTD**

**Jian ZHOU**

*Chairman, Executive Director and Chief Executive Officer*

Shenzhen, March 27, 2024

*As at the date of this announcement, the Board comprises (i) Mr. Zhou Jian, Mr. Xiong Youjun, Ms. Wang Lin and Mr. Liu Ming as executive directors; (ii) Mr. Xia Zuoquan, Mr. Zhou Zhifeng and Mr. Chen Qiang as non-executive directors; and (iii) Mr. Zhao Jie, Mr. Xiong Chuxiong, Mr. Poon Fuk Chuen and Mr. Leung Wai Man, Roger as independent non-executive directors.*

\* *For identification purposes only*